



GLP Plans to Establish Open-Ended Japan Income Fund

Tokyo, 20 December 2019 -- GLP, a global investment manager with US\$86 billion* of assets under management in real estate and private equity funds, is looking to establish a private open-ended Japan Income Fund in 2020 that will invest in modern logistics properties in Japan.

The Japan Income Fund is expected to invest in a portfolio consisting primarily of stabilized, income-producing logistics properties in Japan. Given the current low interest rate environment and investor demand for exposure to core real estate investments, the Japan Income Fund will provide institutional investors with exposure to diversified core Japanese logistics properties.

“Customer demand for GLP’s facilities in Japan remains strong and has created a pipeline of stabilized, income-generating assets that are able to support all of our core vehicles in both public and private markets,” said Yoshiyuki Chosa, President of GLP Japan. “As one of GLP’s core markets, GLP Japan is committed to creating value to maximize investment performance through all phases of the real estate cycle.”

GLP Japan has a strong development track record in Japan and recently announced the establishment of GLP Japan Development Partners III, the largest ever Japan-focused logistics private real estate fund which is expected to reach JPY 625 billion AUM when fully invested. GLP is the market leader and pioneer of modern logistics facilities in Japan and continues to set the industry benchmark in terms of design and building specifications.

GLP Japan will provide sponsor support for GLP J-REIT and the Japan Income Fund, and is fully committed to their growth and success.

About GLP

GLP is a leading global investment manager and business builder in logistics, real estate, infrastructure, finance and related technologies. Our combined investing and operating expertise allows us to create value for our customers and investors. We operate across Brazil, China, Europe, India, Japan, and the U.S. and have US\$86 billion* in assets under management in real estate and private equity funds. Learn more at glprop.com.

**upon completion of a previously announced transaction*

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