



## **GLP to Acquire Goodman Group's Central and Eastern Europe Logistics Portfolio**

*The addition of this portfolio will expand GLP's European presence to 10 countries*

**13 March 2020** – GLP, a leading global investment manager and business builder in logistics, real estate, infrastructure, finance and related technologies, today announced that it has entered into an agreement to acquire Goodman Group's Central and Eastern Europe logistics real estate portfolio, subject to regulatory approvals.

GLP entered the European market in December 2017 through the acquisition of Gazeley, a developer, investor and manager of European logistics warehouses and distribution parks with a 2.4 million sqm portfolio across the UK, Germany, France, Spain, Italy, Poland and the Netherlands. The addition of this unique, high-quality portfolio that is spread across Poland, Czech Republic, Slovakia and Hungary will expand GLP's European presence to 10 countries and it will join a select number of logistics real estate investors with a truly pan-European portfolio.

The acquired 2.4 million sqm portfolio is concentrated on key logistics routes across the region with access to growing markets for e-commerce and distribution. It will bring a number of new customers into the business and allow it to better support existing customers with their expanding supply chain requirements across Europe in Poland, Czech Republic, Slovakia and Hungary.

In addition, Goodman Group's Central and Eastern European approximately 40-person team working in the region will join GLP's European team, Gazeley, upon completion of the transaction and will support the Company's growth across Europe.

The acquisition of the portfolio follows a broader European expansion since GLP entered the market at the end of 2017. In the past year, it has opened offices in both Spain and Italy following of a number of development opportunities.

Nick Cook, Chief Executive Officer, Gazeley, said: "This deal is a very exciting part of our European growth strategy. The scale and geographic footprint of the portfolio is highly complementary to our existing business and offers us compelling opportunities for growth in a number of important European markets. We are confident that the addition of this portfolio will support us in delivering further value to investors and our customers. We very much look forward to welcoming the team, its customers and partners to Gazeley in the coming months."

Kirkland & Ellis served as legal counsel to GLP, with Greenberg Traurig and Kinstellar providing local legal advice. Cushman & Wakefield served as advisors to GLP and Goldman Sachs and Citi have committed to finance the acquisition.

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**About GLP**

GLP is a leading global investment manager and business builder in logistics, real estate, infrastructure, finance and related technologies. Our combined investing and operating expertise allows us to create value for our customers and investors. We operate across Brazil, China, Europe, India, Japan, and the U.S. and have US\$89 billion\* in assets under management in real estate and private equity funds. Learn more at [glprop.com](http://glprop.com).

*\*upon completion of a previously announced transaction*

**About Gazeley**

Gazeley is a leading developer, investor and manager of European logistics warehouses and distribution parks with a 2.4 million sqm portfolio concentrated in the strategic logistics markets of the UK, Germany, France, Spain, Italy, Poland and the Netherlands. In addition to its operating portfolio, which is 98% leased to blue chip customers such as Amazon, UPS and Volkswagen, Gazeley has a prime land bank which allows for the development of an additional 2.8 million sqm. Gazeley is GLP's Europe platform.

For further information about Gazeley please go to [www.gazeley.com](http://www.gazeley.com)